



Advantages of Establishing an Agency Endowment With Sudbury Community Foundation

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tax receipts provided

Advantages of Establishing an Agency Endowment With Sudbury Community Foundation

1 Cost Saving

- No set-up costs
- Reduced legal fees
- ~ Lower investment management fees
- ~ Competitive investment fee structure
- ~ No need for an annual audit
- ~ No need to prepare separate CRA filings

2 Time Saving

- ~ No need for a special committee of investment experts
- ~ Convenient one-stop administration
- ~ No need for a comprehensive investment policy
- ~ Focus your time on the organization's real work
- ~ Agency directs fund and earnings through a mutually agreed-upon signed agreement with the Foundation

3 Tax Advantages

- ~ Charitable receipts for individual donors
- ~ Charitable receipts for corporate donors
- ~ Enriched tax credits for securities

4 Foundation Expertise

- ~ Expertise in planned giving options
- ~ Professional administration and management
- ~ Part of a national network of community foundations
- ~ Fund is safely and effectively managed

5 Marketing Advantages

- Enhanced public awareness
- ~ Ongoing recognition
- ~ Opportunity to attract new donors

6 Other Benefits

- ~ Flexibility
- ~ Permanence
- ~ Ongoing, cumulative impact
- ~ Legacy
- ~ Tax receipts can be issued through SCF or directly through agency
- ~ Independent, non-partisan board of directors
- ~ Annual fund report and SCF audited statement